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# myClaimIQ AutoStatus

Increase productivity. Reduce cost. Improve quality.

Claims statusing is a task that takes up a significant amount of a collector's time. A typical patient claim status takes 7-10 minutes via a web portal and roughly double that amount when done telephonically. The information is then taken and either copied into the patient accounting system or transcribed into the patient account.



### Automated Claims Statusing Boosts Revenue and Productivity

**myClaimIQ AutoStatus** is a tool that can automate the process of retrieving patient claims statuses for a fraction of the time and cost of traditional, manual methods. Our technology-driven data management service interfaces with payors to update electronic claims statuses, and can process large amounts of claims often during off-peak hours. The results improve business office work flow by notifying collectors of what claims have been processed, adjudicated or if immediate action or follow-up is needed.

Additionally, claim statuses can be mapped to the hospital's standard collector codes and put back into the patient accounting and billing system without any collector intervention. This automated functionality eliminates the possibility of keying data errors back into the system. By utilizing myClaimIQ AutoStatus, collectors can focus on value-added processes such as working denied claims, or addressing payor issues.

### Benefits of using HealthTech's myClaimIQ AutoStatus:

- Potential 75% savings on statusing claims (vs. manual methods)
- Improved denials management (provides daily management workload)
- Reduction in A/R days (less time spent on obtaining claims status, more time spent on collecting)
- Increased efficiency and productivity (elimination of manual processes, i.e. data entry or phone calls)
- Improved data quality (claims status generated directly from payor website)

## Reclaim Your Revenue

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Why Choose HealthTech?

Experienced and knowledgeable staff

Cutting edge software and technology

Focus on rural and community hospitals

Measurable results